

2024/25 - 2026/27 General Fund Revenue Summary

Description	2023/24 Original Budget £'000	2024/25 Proposed Budget £'000	2025/26 Indicative Budget £'000	2026/27 Indicative Budget £'000
Net Cost of Service				
1 Corporate, Governance & Public Protection	3,731	4,037	4,224	4,306
2 Finance, Property & Waste Services	9,975	9,532	10,151	10,494
3 Growth & Culture	9,242	10,520	8,129	8,299
4 Housing & Projects	1,251	1,453	1,519	1,548
5 HRA recharge	(2,814)	(2,942)	(3,031)	(3,122)
6 Drainage Rates	871	947	985	1,004
	22,256	23,547	21,977	22,529
Financing and Investment				
7 Depreciation	(4,859)	(4,450)	(4,537)	(4,623)
8 Investment Income	(760)	(914)	(762)	(487)
9 Minimum Revenue Provision	126	281	400	782
10 Revenue Contribution to Capital	37	57	0	0
	16,800	18,521	17,078	18,201
Appropriations				
11 Building Control Reserve	(31)	(28)	(29)	(29)
12 Football 3G Pitch	25	25	25	25
13 ICT Reserve	0	(29)	(19)	0
14 Local Priorities Reserve	0	829	0	0
15 Budget Stabilisation Reserve	(1,534)	0	0	0
16 NHB Transfer to Reserves	459	564	0	0
17 Pensions Reserve - Former Employees	(33)	(31)	(31)	(31)
18 Regeneration Reserve	(227)	(348)	0	0
19 Special Expenses	101	104	116	0
20 Total Reserve Movement	(1,240)	1,086	62	(35)
21 Net Cost of Service	15,560	19,607	17,140	18,166
Funding				
22 Business Rates	(3,971)	(6,400)	(5,500)	(5,600)
23 Surplus Deficit on Collection Fund	(72)	0	0	0
24 Council Tax	(8,809)	(9,126)	(9,562)	(10,012)
	(12,852)	(15,526)	(15,062)	(15,612)
Grant Income				
25 Rural Services Grant	(309)	(346)	(346)	(346)
26 Services Grant	(143)	(23)	(23)	(23)
27 Revenue Support Grant	0	(153)	(158)	(161)
28 Funding Guarantee Grant	(976)	(1,014)	(1,260)	(1,071)
29 New Homes Bonus	(459)	(564)	0	0
30 UK Shared Prosperity Fund	(821)	(1,981)	0	0
	(2,708)	(4,081)	(1,787)	(1,601)
31 Total Funding	(15,560)	(19,607)	(16,849)	(17,213)
32 Projected deficit if savings proposals approved	0	0	291	953